

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
September 2022

Accounts	MTD ACTUAL 2022	MTD BUDGET 2022	YTD ACTUAL 2022	YTD BUDGET 2022	2022 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$75,946.65	\$142,250.21	\$1,022,832.87	\$1,280,251.89	\$1,707,002.55	59.92 %
OTHER OPERATING REVENUE	\$7,230.00	\$31,160.42	\$363,391.92	\$280,443.78	\$373,925.00	97.18 %
Total OPERATING FUND	<u>\$83,176.65</u>	<u>\$173,410.63</u>	<u>\$1,386,224.79</u>	<u>\$1,560,695.67</u>	<u>\$2,080,927.55</u>	<u>66.62 %</u>
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Expenses						
PERSONNEL	\$69,437.17	\$87,937.00	\$701,927.29	\$791,433.00	\$1,055,244.00	66.52 %
DIOCESE	\$16,899.00	\$16,899.00	\$152,091.00	\$152,091.00	\$202,788.00	75.00 %
RECTORY	\$786.92	\$1,341.66	\$5,725.00	\$12,074.94	\$16,100.00	35.56 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$27,957.20	\$38,991.66	\$371,022.00	\$350,924.94	\$467,900.00	79.30 %
DEBT SERVICE	\$2,536.00	\$3,890.46	\$22,756.41	\$35,014.14	\$46,685.52	48.74 %
UTILITIES	\$8,987.64	\$12,608.34	\$113,253.83	\$113,475.06	\$151,300.00	74.85 %
FELLOWSHIP KITCHEN	\$664.39	\$1,041.67	\$14,555.97	\$9,375.03	\$12,500.00	116.45 %
Total CHURCH BUILDINGS	<u>\$40,145.23</u>	<u>\$56,532.13</u>	<u>\$521,588.21</u>	<u>\$508,789.17</u>	<u>\$678,385.52</u>	<u>76.89 %</u>
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$205.00	\$1,745.85	\$11,231.43	\$15,712.65	\$20,950.00	53.61 %
FINANCIAL OPERATIONS	\$988.48	\$2,545.84	\$28,310.62	\$22,912.56	\$30,550.00	92.67 %
Total ADMINISTRATIVE SUPPORT	<u>\$1,193.48</u>	<u>\$4,291.69</u>	<u>\$39,542.05</u>	<u>\$38,625.21</u>	<u>\$51,500.00</u>	<u>76.78 %</u>
MINISTRIES						
COMMUNICATIONS	\$3,971.08	\$2,766.67	\$27,551.75	\$24,900.03	\$33,200.00	82.99 %
OUTREACH	\$416.67	\$1,000.00	\$6,761.72	\$9,000.00	\$12,000.00	56.35 %
EVANGELISM	\$0.00	\$666.67	\$7,347.08	\$6,000.03	\$8,000.00	91.84 %
FELLOWSHIP	\$0.00	\$1,000.00	\$13,083.06	\$9,000.00	\$12,000.00	109.03 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$1,393.72	\$1,066.66	\$4,551.08	\$9,599.94	\$12,800.00	35.56 %
MUSIC-CHILDREN	\$200.00	\$333.33	\$2,406.85	\$2,999.97	\$4,000.00	60.17 %
Total MUSIC MINISTRY	<u>\$1,593.72</u>	<u>\$1,399.99</u>	<u>\$6,957.93</u>	<u>\$12,599.91</u>	<u>\$16,800.00</u>	<u>41.42 %</u>
PASTORAL CARE	\$0.00	\$400.00	\$444.21	\$3,600.00	\$4,800.00	9.25 %
WORSHIP	\$197.41	\$416.67	\$2,265.28	\$3,750.03	\$5,000.00	45.31 %
PRAYER & SPIRITUALITY	\$0.00	\$43.74	(\$20.00)	\$393.66	\$525.00	0.00 %
INFORMATION TECHNOLOGY/MEDIA	\$9,945.63	\$2,833.34	\$31,626.34	\$25,500.06	\$34,000.00	93.02 %
Total MINISTRIES	<u>\$16,124.51</u>	<u>\$10,527.08</u>	<u>\$96,017.37</u>	<u>\$94,743.72</u>	<u>\$126,325.00</u>	<u>76.01 %</u>
EDUCATION						
ADULT EDUCATION	\$1,153.45	\$1,250.00	\$12,607.46	\$11,250.00	\$15,000.00	84.05 %
CHILDREN'S EDUCATION	\$0.00	\$833.33	\$10,329.39	\$7,499.97	\$10,000.00	103.29 %
YOUTH	\$0.00	\$833.33	\$10,381.41	\$7,499.97	\$10,000.00	103.81 %
PARISH RETREAT	\$0.00	\$333.33	\$3,506.69	\$2,999.97	\$4,000.00	87.67 %
Total EDUCATION	<u>\$1,153.45</u>	<u>\$3,249.99</u>	<u>\$36,824.95</u>	<u>\$29,249.91</u>	<u>\$39,000.00</u>	<u>94.42 %</u>
OTHER EXPENSES						
WEDDING MINISTRY	\$0.00	\$500.01	\$1,475.00	\$4,500.09	\$6,000.00	24.58 %
FUNERAL MINISTRY	\$0.00	\$350.01	\$2,779.19	\$3,150.09	\$4,200.00	66.17 %
Total OTHER EXPENSES	<u>\$0.00</u>	<u>\$850.02</u>	<u>\$4,254.19</u>	<u>\$7,650.18</u>	<u>\$10,200.00</u>	<u>41.71 %</u>
Total Expenses	<u>\$145,739.76</u>	<u>\$181,628.57</u>	<u>\$1,557,970.06</u>	<u>\$1,634,657.13</u>	<u>\$2,179,542.52</u>	<u>71.48 %</u>
Net Total	<u>(\$62,563.11)</u>	<u>(\$8,217.94)</u>	<u>(\$171,745.27)</u>	<u>(\$73,961.46)</u>	<u>(\$98,614.97)</u>	<u>0.00 %</u>