

Palmer Memorial Episcopal Church
Finance Committee Meeting
Minutes of February 14, 2019

A. Opening

1. Attendance: Jessica Evans, Fritz Glover, Bet Hunter, Burdette Keeland, Jim Key, Dave Maxey, Tara McConathy, Posey Saenz, Dick Sylvan, Dick Viebig, Kirk Waldron, Larry Wood.
2. Dick V. opened the meeting with prayer at 5:30 p.m.
3. The minutes of the January 2019 meeting of the Finance Committee were reviewed and approved through a motion made by Dick V., seconded by Fritz G. and approved by all.
4. Jim K. started with an introduction of Larry Wood. The vestry voted to have Larry as a new member of the finance committee.

B. Financial Reports

1. Dick S. led the committee in a discussion of the January financial statements.
2. Dick V. started out with a few questions that may just be a timing issue.
 - A. Custodial is a bit high, do we know why that is? Tara M. responded that we had 5 weeks of bills this month plus the first bill in Jan was the week of Christmas which had over time.
 - B. I noticed that the Great Wednesday line is already over budget, why? Tara M. responded that again, we paid an extra meal for the Christmas Eve dinner so it is slightly over but not by much. We expect it to balance out over the summer.
 - C. Jim K. noted that the medical insurance line is already high too. Jessica E. clarified that this is because of the HSA payment that is a one time payment at the beginning of the year.
3. Dick S. turned the meeting over to Jim K. to speak about the progress of the stewardship campaign.
 - A. Fritz G. commented that with the number of pledgers, we are actually slightly ahead of this time last year, but not in the dollars pledged.
 - B. Jim K. shared that the Stewardship Committee is still working hard on ways to bring in the remaining numbers. A letter is going out next week to a couple hundred who don't normally pledge but give regularly. We will hold off on getting clergy involved until we have tried other avenues. We still have about \$110,000 to raise and I feel we will.
4. Fritz G. moved to approve submission of the January financial statements to the Vestry. The motion was seconded by Dick V. and approved by the committee.

C. Other Discussion Items

1. Dick S. opened the meeting up to Fritz G. for a discussion about the building maintenance lines. He noted that there are several large items, how do we propose to pay for these items? Tara M. responded that Fr. Willard and I are brainstorming and trying to come up with ideas for saving for those expenses. But no single answer has proved the perfect plan at this point.

D. Closing

1. Jim K. closed with a prayer