# Palmer Memorial Episcopal Church Finance Committee Meeting Minutes of September 13, 2018

## A. Opening

- 1. Attendance: Jessica Evans, Fritz Glover, Tara McConathy, Dick Sylvan, Dick Viebig, and Kirk Waldron.
- 2. Dick V. opened the meeting with prayer at 5:54 p.m.
- 3. The minutes of the August 2018 meeting of the Finance Committee were reviewed and approved through a motion made by Dick V., seconded by Fritz G. and approved by all.

## B. Financial Reports

- 1. Dick S. led the Committee in a discussion of the August financial statements.
- 2. It was noted that pledges are running about the same as past summers
- 3. The committee asked if we could run a notice in The Palmer about getting caught up on your pledge.
- 4. The committee discussed possibly starting now to contact people who haven't begun paying their pledges yet rather than waiting until the end of the year.
- 5. Jessica E. reminded the committee that the statements will go out in the beginning of October to let people know where they stand on their pledge balance.
- 6. Kirk W. pointed out that we see a double payment on the "Building Use Preschool" line because they were getting caught up from July.
- 7. Dick S. suggested that we identify pledgers who don't regularly attend and try to get them back. Fritz G. commented that instead of focusing on getting more money from parishioners, why don't we focus on getting funds from other sources?
- 8. Dick V. moved to approve submission of the August financial statements to the Vestry. The motion was approved by the Committee.

#### C. Other Discussion Items

Kirk W. noted that it is good to have restricted account money as a cushion because
there have been summers when we dip into that and borrow from those funds. We got
very close to that this August and it is good we have these funds as back up. We should
not be raiding their accounts to bolster operating funds.

### D. Closing

1. Dick S. closed with a prayer and the meeting adjourned.

Submitted by Tara McConathy