**Palmer Memorial Episcopal Church**

**Finance Committee Meeting**

**Minutes of March 15, 2018**

# Opening

# Attendance: Jessica Evans, Fritz Glover, Bet Hunter, Dave Maxey, Tara McConathy, Jim Mercurio, Dick Sylvan, Dick Viebig, Kirk Waldron.

# Dick V. opened the meeting with prayer at 5:30 p.m. The group welcomed Fritz to the committee and Dick S. noted that we are still pursuing another female member to join the committee.

# The minutes of the February 2018 meeting of the Finance Committee were reviewed and approved through a motion made by Dick V, seconded by Dave M. and approved by all.

# Financial Reports

# Dick S. led the Committee in a discussion of the February financial statements.

* 1. Overall cash is up about $15,000 from the end of Feb 2017, but down from last month. Revenue numbers were great.
  2. The building insurance line is still a source of concern for committee members. It was suggested that we move it to it’s own line so that it doesn’t throw the entire Building & Maintenance budget line off.
  3. On Misc. Income line under “Revenues”, we used $22,500 that we would get from designated funds (Alter Guild, Homeless & Palmer Place). One of the groups who we were getting to help have changed their minds on the initial request. We will be going back to how we have always supported them in the past. Sandra Begalke will come talk to the Finance Committee and Vestry to make sure we are all on the same page. We will need to make sure we all have a clear plan for 2019 (how many apartments we keep, support from the church, etc.)
  4. Dave M. moved to approve submission of the February financial statements to the Vestry. The motion was seconded by Bet H. and approved by the Committee.

1. Other Discussion Items
   1. Bet asked for a joint meeting to have FC, Vestry & Endowment all get together. FC was supportive of this idea. Jim M. will bring it up at the next Vestry meeting and Bet can get it scheduled.
   2. Auditors will be here the week of April 9th.

# Closing

# Dick S. closed with a prayer and the meeting adjourned.

Submitted by Tara McConathy