

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
October 2022

Accounts	MTD ACTUAL 2022	MTD BUDGET 2022	YTD ACTUAL 2022	YTD BUDGET 2022	2022 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$266,394.17	\$142,250.21	\$1,289,227.04	\$1,422,502.10	\$1,707,002.55	75.53 %
OTHER OPERATING REVENUE	\$15,855.25	\$31,160.42	\$379,247.17	\$311,604.20	\$373,925.00	101.42 %
Total OPERATING FUND	<u>\$282,249.42</u>	<u>\$173,410.63</u>	<u>\$1,668,474.21</u>	<u>\$1,734,106.30</u>	<u>\$2,080,927.55</u>	<u>80.18 %</u>
Total BANK DEPOSITS	<u>\$282,249.42</u>	<u>\$173,410.63</u>	<u>\$1,668,474.21</u>	<u>\$1,734,106.30</u>	<u>\$2,080,927.55</u>	<u>80.18 %</u>
Total Revenues	<u>\$282,249.42</u>	<u>\$173,410.63</u>	<u>\$1,668,474.21</u>	<u>\$1,734,106.30</u>	<u>\$2,080,927.55</u>	<u>80.18 %</u>
Expenses						
PERSONNEL	\$76,333.62	\$87,937.00	\$778,260.91	\$879,370.00	\$1,055,244.00	73.75 %
DIocese	\$16,899.00	\$16,899.00	\$168,990.00	\$168,990.00	\$202,788.00	83.33 %
RECTORY	\$7,590.03	\$1,341.66	\$13,315.03	\$13,416.60	\$16,100.00	82.70 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$32,289.53	\$38,991.66	\$403,311.53	\$389,916.60	\$467,900.00	86.20 %
DEBT SERVICE	\$2,286.10	\$3,890.46	\$25,042.51	\$38,904.60	\$46,685.52	53.64 %
UTILITIES	\$13,778.54	\$12,608.34	\$127,032.37	\$126,083.40	\$151,300.00	83.96 %
FELLOWSHIP KITCHEN	\$2,967.43	\$1,041.67	\$17,523.40	\$10,416.70	\$12,500.00	140.19 %
Total CHURCH BUILDINGS	<u>\$51,321.60</u>	<u>\$56,532.13</u>	<u>\$572,909.81</u>	<u>\$565,321.30</u>	<u>\$678,385.52</u>	<u>84.45 %</u>
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$3,676.97	\$1,745.85	\$14,908.40	\$17,458.50	\$20,950.00	71.16 %
FINANCIAL OPERATIONS	\$1,203.23	\$2,545.84	\$29,513.85	\$25,458.40	\$30,550.00	96.61 %
Total ADMINISTRATIVE SUPPORT	<u>\$4,880.20</u>	<u>\$4,291.69</u>	<u>\$44,422.25</u>	<u>\$42,916.90</u>	<u>\$51,500.00</u>	<u>86.26 %</u>
MINISTRIES						
COMMUNICATIONS	\$2,559.48	\$2,766.67	\$30,111.23	\$27,666.70	\$33,200.00	90.70 %
OUTREACH	\$416.67	\$1,000.00	\$7,178.39	\$10,000.00	\$12,000.00	59.82 %
EVANGELISM	\$0.00	\$666.67	\$7,347.08	\$6,666.70	\$8,000.00	91.84 %
FELLOWSHIP	\$1,840.50	\$1,000.00	\$14,923.56	\$10,000.00	\$12,000.00	124.36 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$1,226.50	\$1,066.66	\$5,777.58	\$10,666.60	\$12,800.00	45.14 %
MUSIC-CHILDREN	\$350.00	\$333.33	\$2,756.85	\$3,333.30	\$4,000.00	68.92 %
Total MUSIC MINISTRY	<u>\$1,576.50</u>	<u>\$1,399.99</u>	<u>\$8,534.43</u>	<u>\$13,999.90</u>	<u>\$16,800.00</u>	<u>50.80 %</u>
PASTORAL CARE	\$0.00	\$400.00	\$444.21	\$4,000.00	\$4,800.00	9.25 %
WORSHIP	\$347.71	\$416.67	\$2,612.99	\$4,166.70	\$5,000.00	52.26 %
PRAYER & SPIRITUALITY	\$0.00	\$43.74	(\$20.00)	\$437.40	\$525.00	0.00 %
INFORMATION TECHNOLOGY/MEDIA	\$3,395.94	\$2,833.34	\$35,022.28	\$28,333.40	\$34,000.00	103.01 %
Total MINISTRIES	<u>\$10,136.80</u>	<u>\$10,527.08</u>	<u>\$106,154.17</u>	<u>\$105,270.80</u>	<u>\$126,325.00</u>	<u>84.03 %</u>
EDUCATION						
ADULT EDUCATION	\$4,113.70	\$1,250.00	\$16,721.16	\$12,500.00	\$15,000.00	111.47 %
CHILDREN'S EDUCATION	\$0.00	\$833.33	\$10,329.39	\$8,333.30	\$10,000.00	103.29 %
YOUTH	\$17.26	\$833.33	\$10,398.67	\$8,333.30	\$10,000.00	103.99 %
PARISH RETREAT	(\$930.00)	\$333.33	\$2,576.69	\$3,333.30	\$4,000.00	64.42 %
Total EDUCATION	<u>\$3,200.96</u>	<u>\$3,249.99</u>	<u>\$40,025.91</u>	<u>\$32,499.90</u>	<u>\$39,000.00</u>	<u>102.63 %</u>
OTHER EXPENSES						
WEDDING MINISTRY	\$600.00	\$500.01	\$2,075.00	\$5,000.10	\$6,000.00	34.58 %
FUNERAL MINISTRY	\$250.00	\$350.01	\$3,029.19	\$3,500.10	\$4,200.00	72.12 %
Total OTHER EXPENSES	<u>\$850.00</u>	<u>\$850.02</u>	<u>\$5,104.19</u>	<u>\$8,500.20</u>	<u>\$10,200.00</u>	<u>50.04 %</u>
Total Expenses	<u>\$171,212.21</u>	<u>\$181,628.57</u>	<u>\$1,729,182.27</u>	<u>\$1,816,285.70</u>	<u>\$2,179,542.52</u>	<u>79.34 %</u>
Net Total	\$111,037.21	(\$8,217.94)	(\$60,708.06)	(\$82,179.40)	(\$98,614.97)	0.00 %