

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
February 2022

Accounts	MTD ACTUAL 2022	MTD BUDGET 2022	YTD ACTUAL 2022	YTD BUDGET 2022	2022 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$106,282.70	\$142,250.21	\$260,371.62	\$284,500.42	\$1,707,002.55	15.25 %
OTHER OPERATING REVENUE	\$6,535.67	\$31,160.42	\$13,632.67	\$62,320.84	\$373,925.00	3.65 %
Total OPERATING FUND	<u>\$112,818.37</u>	<u>\$173,410.63</u>	<u>\$274,004.29</u>	<u>\$346,821.26</u>	<u>\$2,080,927.55</u>	<u>13.17 %</u>
Total BANK DEPOSITS	<u>\$112,818.37</u>	<u>\$173,410.63</u>	<u>\$274,004.29</u>	<u>\$346,821.26</u>	<u>\$2,080,927.55</u>	<u>13.17 %</u>
Total Revenues	<u>\$112,818.37</u>	<u>\$173,410.63</u>	<u>\$274,004.29</u>	<u>\$346,821.26</u>	<u>\$2,080,927.55</u>	<u>13.17 %</u>
Expenses						
PERSONNEL	\$82,345.75	\$87,937.00	\$182,697.20	\$175,874.00	\$1,055,244.00	17.31 %
DIocese	\$16,899.00	\$16,899.00	\$33,798.00	\$33,798.00	\$202,788.00	16.67 %
RECTORY	\$531.47	\$1,341.66	\$1,022.84	\$2,683.32	\$16,100.00	6.35 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$28,222.74	\$38,991.66	\$75,544.06	\$77,983.32	\$467,900.00	16.15 %
DEBT SERVICE	\$2,736.96	\$3,890.46	\$5,147.23	\$7,780.92	\$46,685.52	11.03 %
UTILITIES	\$15,252.51	\$12,608.34	\$29,973.34	\$25,216.68	\$151,300.00	19.81 %
FELLOWSHIP KITCHEN	\$1,212.18	\$1,041.67	\$4,625.14	\$2,083.34	\$12,500.00	37.00 %
Total CHURCH BUILDINGS	<u>\$47,424.39</u>	<u>\$56,532.13</u>	<u>\$115,289.77</u>	<u>\$113,064.26</u>	<u>\$678,385.52</u>	<u>16.99 %</u>
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$1,196.56	\$1,745.85	\$3,391.10	\$3,491.70	\$20,950.00	16.19 %
FINANCIAL OPERATIONS	\$1,392.34	\$2,545.84	\$4,007.75	\$5,091.68	\$30,550.00	13.12 %
Total ADMINISTRATIVE SUPPORT	<u>\$2,588.90</u>	<u>\$4,291.69</u>	<u>\$7,398.85</u>	<u>\$8,583.38</u>	<u>\$51,500.00</u>	<u>14.37 %</u>
MINISTRIES						
COMMUNICATIONS	\$2,706.69	\$2,766.67	\$5,478.20	\$5,533.34	\$33,200.00	16.50 %
OUTREACH	\$416.67	\$1,000.00	\$833.34	\$2,000.00	\$12,000.00	6.94 %
EVANGELISM	\$244.91	\$666.67	\$244.91	\$1,333.34	\$8,000.00	3.06 %
FELLOWSHIP	\$5,052.88	\$1,000.00	\$5,819.00	\$2,000.00	\$12,000.00	48.49 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$525.00	\$1,066.66	\$530.06	\$2,133.32	\$12,800.00	4.14 %
MUSIC-CHILDREN	\$645.91	\$333.33	\$645.91	\$666.66	\$4,000.00	16.15 %
Total MUSIC MINISTRY	<u>\$1,170.91</u>	<u>\$1,399.99</u>	<u>\$1,175.97</u>	<u>\$2,799.98</u>	<u>\$16,800.00</u>	<u>7.00 %</u>
PASTORAL CARE	\$0.00	\$400.00	\$444.21	\$800.00	\$4,800.00	9.25 %
WORSHIP	\$305.03	\$416.67	\$536.63	\$833.34	\$5,000.00	10.73 %
PRAYER & SPIRITUALITY	\$0.00	\$43.74	\$100.00	\$87.48	\$525.00	19.05 %
INFORMATION TECHNOLOGY/MEDIA	\$4,450.45	\$2,833.34	\$5,940.50	\$5,666.68	\$34,000.00	17.47 %
Total MINISTRIES	<u>\$14,347.54</u>	<u>\$10,527.08</u>	<u>\$20,572.76</u>	<u>\$21,054.16</u>	<u>\$126,325.00</u>	<u>16.29 %</u>
EDUCATION						
ADULT EDUCATION	\$3,803.52	\$1,250.00	\$3,803.52	\$2,500.00	\$15,000.00	25.36 %
CHILDREN'S EDUCATION	\$1,884.96	\$833.33	\$2,544.11	\$1,666.66	\$10,000.00	25.44 %
YOUTH	\$51.67	\$833.33	\$260.16	\$1,666.66	\$10,000.00	2.60 %
PARISH RETREAT	\$0.00	\$333.33	\$0.00	\$666.66	\$4,000.00	0.00 %
Total EDUCATION	<u>\$5,740.15</u>	<u>\$3,249.99</u>	<u>\$6,607.79</u>	<u>\$6,499.98</u>	<u>\$39,000.00</u>	<u>16.94 %</u>
OTHER EXPENSES						
WEDDING MINISTRY	\$800.00	\$500.01	\$1,475.00	\$1,000.02	\$6,000.00	24.58 %
FUNERAL MINISTRY	\$1,026.71	\$350.01	\$1,859.19	\$700.02	\$4,200.00	44.27 %
Total OTHER EXPENSES	<u>\$1,826.71</u>	<u>\$850.02</u>	<u>\$3,334.19</u>	<u>\$1,700.04</u>	<u>\$10,200.00</u>	<u>32.69 %</u>
Total Expenses	<u>\$171,703.91</u>	<u>\$181,628.57</u>	<u>\$370,721.40</u>	<u>\$363,257.14</u>	<u>\$2,179,542.52</u>	<u>17.01 %</u>
Net Total	(\$58,885.54)	(\$8,217.94)	(\$96,717.11)	(\$16,435.88)	(\$98,614.97)	0.00 %