

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
February 2021

Accounts	MTD ACTUAL 2021	MTD BUDGET 2021	YTD ACTUAL 2021	YTD BUDGET 2021	2021 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$243,995.51	\$137,647.74	\$381,327.40	\$275,295.48	\$1,651,773.00	23.09 %
OTHER OPERATING REVENUE	\$4,265.00	\$24,900.00	\$53,948.00	\$49,800.00	\$298,800.00	18.05 %
Total OPERATING FUND	\$248,260.51	\$162,547.74	\$435,275.40	\$325,095.48	\$1,950,573.00	22.32 %
Total BANK DEPOSITS	\$248,260.51	\$162,547.74	\$435,275.40	\$325,095.48	\$1,950,573.00	22.32 %
Total Revenues	\$248,260.51	\$162,547.74	\$435,275.40	\$325,095.48	\$1,950,573.00	22.32 %
Expenses						
PERSONNEL	\$87,824.80	\$89,662.33	\$186,883.29	\$179,324.66	\$1,075,948.00	17.37 %
DIOCESE	\$16,488.25	\$12,366.19	\$32,976.50	\$24,732.38	\$148,394.25	22.22 %
RECTORY	\$644.73	\$1,091.67	\$1,211.59	\$2,183.34	\$13,100.00	9.25 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$40,942.72	\$36,516.66	\$83,054.07	\$73,033.32	\$438,200.00	18.95 %
DEBT SERVICE	\$2,630.49	\$3,890.50	\$5,265.57	\$7,781.00	\$46,686.00	11.28 %
UTILITIES	\$8,575.70	\$9,931.67	\$16,801.73	\$19,863.34	\$119,180.00	14.10 %
FELLOWSHIP KITCHEN	\$1.66	\$606.91	\$46.66	\$1,213.82	\$7,283.00	0.64 %
Total CHURCH BUILDINGS	\$52,150.57	\$50,945.74	\$105,168.03	\$101,891.48	\$611,349.00	17.20 %
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$1,078.23	\$1,295.85	\$2,782.26	\$2,591.70	\$15,550.00	17.89 %
FINANCIAL OPERATIONS	\$980.16	\$2,354.17	\$3,777.08	\$4,708.34	\$28,250.00	13.37 %
Total ADMINISTRATIVE SUPPORT	\$2,058.39	\$3,650.02	\$6,559.34	\$7,300.04	\$43,800.00	14.98 %
MINISTRIES						
COMMUNICATIONS	\$1,506.35	\$2,483.33	\$3,281.97	\$4,966.66	\$29,800.00	11.01 %
OUTREACH	\$0.00	\$833.34	\$0.00	\$1,666.68	\$10,000.00	0.00 %
EVANGELISM	\$0.00	\$666.67	\$0.00	\$1,333.34	\$8,000.00	0.00 %
FELLOWSHIP	\$183.55	\$1,666.66	\$1,000.18	\$3,333.32	\$20,000.00	5.00 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$0.00	\$650.00	\$310.77	\$1,300.00	\$7,800.00	3.98 %
MUSIC-CHILDREN	\$484.43	\$333.33	\$968.86	\$666.66	\$4,000.00	24.22 %
Total MUSIC MINISTRY	\$484.43	\$983.33	\$1,279.63	\$1,966.66	\$11,800.00	10.84 %
PASTORAL CARE	\$0.00	\$350.83	\$250.00	\$701.66	\$4,210.00	5.94 %
WORSHIP	\$287.00	\$395.84	\$715.70	\$791.68	\$4,750.00	15.07 %
PRAYER & SPIRITUALITY	\$0.00	\$43.74	\$0.00	\$87.48	\$525.00	0.00 %
INFORMATION TECHNOLOGY/MEDIA	\$5,097.90	\$2,875.01	\$6,137.53	\$5,750.02	\$34,500.00	17.79 %
Total MINISTRIES	\$7,559.23	\$10,298.75	\$12,665.01	\$20,597.50	\$123,585.00	10.25 %
EDUCATION						
ADULT EDUCATION	\$292.79	\$750.00	\$936.32	\$1,500.00	\$9,000.00	10.40 %
CHILDREN'S EDUCATION	\$4.69	\$750.00	\$305.20	\$1,500.00	\$9,000.00	3.39 %
YOUTH	\$1,461.24	\$750.00	\$1,974.05	\$1,500.00	\$9,000.00	21.93 %
PARISH RETREAT	\$0.00	\$333.33	\$0.00	\$666.66	\$4,000.00	0.00 %
Total EDUCATION	\$1,758.72	\$2,583.33	\$3,215.57	\$5,166.66	\$31,000.00	10.37 %
OTHER EXPENSES						
WEDDING MINISTRY	\$0.00	\$500.01	\$0.00	\$1,000.02	\$6,000.00	0.00 %
FUNERAL MINISTRY	\$0.00	\$350.01	\$0.00	\$700.02	\$4,200.00	0.00 %
Total OTHER EXPENSES	\$0.00	\$850.02	\$0.00	\$1,700.04	\$10,200.00	0.00 %
Total Expenses	\$168,484.69	\$171,448.05	\$348,679.33	\$342,896.10	\$2,057,376.25	16.95 %
Net Total	\$79,775.82	(\$8,900.31)	\$86,596.07	(\$17,800.62)	(\$106,803.25)	0.00 %