

Palmer Memorial Episcopal Church
Finance Committee Meeting
Minutes of April 11, 2019

A. Opening

1. Attendance: Jessica Evans, Fritz Glover, Bet Hunter, Burdette Keeland, Dave Maxey, Tara McConathy, Poesy Saenz, Dick Sylvan, Dick Viebig, Kirk Waldron, Fr. David Wantland, Larry Wood.
2. The meeting opened with a prayer at 5:30 p.m.
3. The minutes of the March 2019 meeting of the Finance Committee were reviewed and approved by all.

B. Financial Reports

1. Dick S. led the committee in a discussion of the March financial statements.
2. Dick S. shared that the endowment agreed to increase their give by another \$10,000 and he admitted that he thought we would have gotten more from them. But getting a balanced budget is top priority. The additional \$10,000 is already accounted for in these March financial statements.
3. Dick V. moved to approve the proposed budget cuts and Bet H. seconded. All approved. The cuts will go to vestry for final approval.
4. Tara M. presented the campus cost analysis for the committee to look at. Dick S. would like to meet with Tara and Jessica to make sure he understands the total net of where we are with cuts, pledges, etc. before he meets with Jim K.
5. Dick V. moved to approve submission of the March financial statements to the Vestry. The motion was seconded by Dave M. and approved by the committee.

C. Other Discussion Items

1. The committee wondered if Fr. Willard has reached out to the Farish Foundation yet this year. Tara responded that it has been discussed but she didn't know when or if he has written the letter yet. Would Fr. Willard be willing to have a finance committee member go with him for an in person meeting with the foundation? Dick S. said that he would try to talk to Fr. Willard about this.
2. Larry W. asked if we have had any pledges come in since Fr. Willard did his talk from the pulpit? Jessica E. said we've had about \$13,000 come in.
 - a. A. Dick S. said that we are going to share names of people who pledged last year but haven't pledged yet this year so if any of you know some of these people personally, please reach out to them.
 - b. B. Jim K. seems to have full confidence that we will reach our stewardship goals. The committee wondered if we can send an email to the vestry or come to the next meeting to talk to the vestry about going back to the letter idea to ask for 10% from those who have already pledged. Dick S. said that he will talk to Jim K. about the possibility of going to the vestry with this idea. Larry W. said you have to ask – you'll never get it if you don't ask. Posey S. said after this was done at some point in the past, did pledges go up again the next year, go back down, or stay the same? Kirk W. said that is a very good question that he didn't know the answer to. Fritz G. asked why we are still focused on getting money from pledgers but we should have finalized the budget months ago. This all comes down to long term planning. We need to focus on our neighborhood. Posey S. asked if she could get a draft of the letter that Larry W. wrote asking for the 10%. Kirk W. suggested that we ask Jim K. or the Stewardship committee when they have exhausted all other avenues for bringing in pledges, can we send our letter?

D. Closing

1. Fritz G. closed with a prayer

Submitted by Tara McConathy