

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
August 2020

Accounts	MTD ACTUAL 2020	MTD BUDGET 2020	YTD ACTUAL 2020	YTD BUDGET 2020	2020 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$135,315.90	\$155,416.67	\$1,042,647.04	\$1,243,333.36	\$1,865,000.00	55.91 %
OTHER OPERATING REVENUE	\$6,718.28	\$27,733.33	\$278,941.31	\$221,866.64	\$332,800.00	83.82 %
Total OPERATING FUND	\$142,034.18	\$183,150.00	\$1,321,588.35	\$1,465,200.00	\$2,197,800.00	60.13 %
Total BANK DEPOSITS	\$142,034.18	\$183,150.00	\$1,321,588.35	\$1,465,200.00	\$2,197,800.00	60.13 %
Total Revenues	\$142,034.18	\$183,150.00	\$1,321,588.35	\$1,465,200.00	\$2,197,800.00	60.13 %
Expenses						
PERSONNEL	\$82,311.22	\$89,565.35	\$697,321.90	\$716,522.80	\$1,074,784.00	64.88 %
DIocese	\$16,488.25	\$16,488.25	\$85,487.75	\$131,906.00	\$197,859.00	43.21 %
RECTORY	\$1,320.58	\$1,000.01	\$9,012.08	\$8,000.08	\$12,000.00	75.10 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$41,018.07	\$41,058.32	\$270,010.30	\$328,466.56	\$492,700.00	54.80 %
DEBT SERVICE	\$2,658.42	\$3,890.50	\$21,052.59	\$31,124.00	\$46,686.00	45.09 %
UTILITIES	\$17,259.43	\$11,516.68	\$67,133.58	\$92,133.44	\$138,200.00	48.58 %
FELLOWSHIP KITCHEN	\$1,541.96	\$854.16	\$4,978.46	\$6,833.28	\$10,250.00	48.57 %
Total CHURCH BUILDINGS	\$62,477.88	\$57,319.66	\$363,174.93	\$458,557.28	\$687,836.00	52.80 %
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$2,158.07	\$1,720.85	\$14,416.52	\$13,766.80	\$20,650.00	69.81 %
FINANCIAL OPERATIONS	\$1,145.17	\$2,291.67	\$26,445.14	\$18,333.36	\$27,500.00	96.16 %
Total ADMINISTRATIVE SUPPORT	\$3,303.24	\$4,012.52	\$40,861.66	\$32,100.16	\$48,150.00	84.86 %
MINISTRIES						
COMMUNICATIONS	\$2,018.08	\$2,875.00	\$22,165.37	\$23,000.00	\$34,500.00	64.25 %
OUTREACH	\$0.00	\$875.01	\$3,175.28	\$7,000.08	\$10,500.00	30.24 %
EVANGELISM	\$0.00	\$583.33	\$3,453.14	\$4,666.64	\$7,000.00	49.33 %
FELLOWSHIP	\$0.00	\$2,541.66	\$14,029.77	\$20,333.28	\$30,500.00	46.00 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$491.00	\$712.50	\$3,032.80	\$5,700.00	\$8,550.00	35.47 %
MUSIC-CHILDREN	\$0.00	\$333.33	\$4,978.84	\$2,666.64	\$4,000.00	124.47 %
Total MUSIC MINISTRY	\$491.00	\$1,045.83	\$8,011.64	\$8,366.64	\$12,550.00	63.84 %
PASTORAL CARE	\$0.00	\$358.33	\$250.00	\$2,866.64	\$4,300.00	5.81 %
WORSHIP	\$837.14	\$479.17	\$4,597.73	\$3,833.36	\$5,750.00	79.96 %
PRAYER & SPIRITUALITY	\$0.00	\$43.74	\$150.00	\$349.92	\$525.00	28.57 %
INFORMATION TECHNOLOGY/MEDIA	\$681.78	\$2,653.84	\$22,355.12	\$21,230.72	\$31,846.00	70.20 %
Total MINISTRIES	\$4,028.00	\$11,455.91	\$78,188.05	\$91,647.28	\$137,471.00	56.88 %
EDUCATION						
ADULT EDUCATION	\$17.31	\$708.34	\$1,523.95	\$5,666.72	\$8,500.00	17.93 %
CHILDREN'S EDUCATION	\$761.51	\$750.00	\$6,567.26	\$6,000.00	\$9,000.00	72.97 %
YOUTH	\$0.00	\$666.66	\$3,435.82	\$5,333.28	\$8,000.00	42.95 %
PARISH RETREAT	\$0.00	\$333.33	\$0.00	\$2,666.64	\$4,000.00	0.00 %
Total EDUCATION	\$778.82	\$2,458.33	\$11,527.03	\$19,666.64	\$29,500.00	39.07 %
OTHER EXPENSES						
WEDDING MINISTRY	\$0.00	\$500.01	\$0.00	\$4,000.08	\$6,000.00	0.00 %
FUNERAL MINISTRY	\$0.00	\$350.01	\$1,278.37	\$2,800.08	\$4,200.00	30.44 %
Total OTHER EXPENSES	\$0.00	\$850.02	\$1,278.37	\$6,800.16	\$10,200.00	12.53 %
Total Expenses	\$170,707.99	\$183,150.05	\$1,286,851.77	\$1,465,200.40	\$2,197,800.00	58.55 %
Net Total	(\$28,673.81)	(\$0.05)	\$34,736.58	(\$0.40)	\$0.00	0.00 %